

**CCBC: CATONSVILLE**  
**Business Studies Department**

**Course Syllabus**  
**ACCT 102**

**Principles of Accounting II**

**TEXT:** Fundamental Accounting Principles, 17<sup>th</sup> edition  
Larson, Wild and Chiappetta, published by McGraw-Hill-Irwin

**INSTRUCTOR:**

**OFFICE:**

**TELEPHONE:**

**OFFICE HOURS:**

**E-MAIL:**

**COURSE DESCRIPTION:**

Principles of Accounting II introduces accounting for partnerships and corporations through the use of specific accounting problems. Practice is also developed in the use of current accounting systems procedures and in the preparation of financial statements. ACCT 102 is also an introduction to managerial accounting and cost accounting.

**ACCT 102 OBJECTIVES:**

Upon successful completion of this course, students will be able to:

1. Explain the various methods of accounting for partnership transactions;
2. Explain the methods of accounting for various stock transactions including the issuance of stock, treasury stock and other corporate equity events;
3. Compute earnings per share and book value per share.
4. Explain and record bond transactions;
5. Explain the relevance and prepare cash flow statements;
6. Explain the similarities and differences between financial and managerial accounting;
7. Prepare journal entries for typical job cost and process cost transactions;
8. Explain the components of the master budget;
9. Explain and execute cost-volume-profit analysis; and,
10. Explain and prepare capital expenditure analysis and calculations.

**GRADES:**

Through a variety of learning experiences including lecture, class discussions, and audio-visual materials, students will learn and apply financial and managerial accounting concepts and procedures. Seventy (70) percent of the course grade will be earned by tests, written assignments, graded homework and other assessment instruments as determined by each instructor.

A comprehensive departmental final examination will account for the remaining thirty (30) percent of the grade.

Letter grades will be awarded for the following numerical averages:

90-100	A
80-89	B
70-79	C
60-69	D
Below 60	F

**ATTENDANCE POLICY:**

Students are expected to attend all class sessions except in cases of documented emergencies, the advent of religious holidays, or when participating in official College functions. In the case of absence for special personal reasons other than those mentioned above, it is the student’s responsibility to confer with the instructor about whether the absence is to be considered as excused. For additional information, refer to the College Catalog.

**MAKE-UP POLICY:**

Make-up exams will not be given unless the instructor is notified prior to the exam date that the student will be absent. Implementation of the make-up policy is based on each instructor’s requirements.

**CLASSROOM MANAGEMENT/STUDENT BEHAVIOR:**

The goal of classroom activities is to provide the greatest educational benefit to all students. Class participants should expect and provide mutual respect and consideration in words and actions. Student behavior in class should not interfere with the rights of others or with the educational process. An instructor has the right to dismiss a student from class for behavior he/she judges to be disruptive to the teaching and learning process. Refer to the College Catalog section entitled ‘Academic Information and Learning Support – Code of Conduct’ for more information.

**ACCT 102  
ASSIGNMENTS**

Chapter	Topic	Problems*
12	Accounting for Partnerships	1,3
13	Accounting for Corporations	1,2,4,5,7,8
14	Long-Term Liabilities	1,2,4
16	Reporting the Statement of Cash Flows	1,2,4,5
17	Analysis of Financial Statements	1,2,3,4
18	Managerial Accounting Concepts and Principles	1,3,4,5,6,7
19	Job Order Cost Accounting	1,3,4
20	Process Cost Accounting	1,2,4
22	Cost-Volume-Profit Analysis	1,2,3,5
24	Flexible Budgets and Standard Costs	1,2,4
25	Capital Budgeting and Managerial Decisions	1,3,4,5

\* All the problems refer to the “A” set of problems